

Gulf Coast Gems

For buyers seeking a part-time second home along the Emerald Coast, **Magnolia Private Residence Club** in Seacrest Beach is an ideal option.

A three-bedroom, 1,775-square-foot residence starts at just \$159,000 for a one-eighth share. Among the many services and amenities being offered are a fitness center, sauna and massage rooms, protected boardwalk beach access, a Gulf-view owners' lounge, and full housekeeping and concierge services.

Calling fractional ownership at Magnolia a logical option, company president Steve Dering says, "Members own deeded real estate in a prime location that is priced for today's market. Not only is the purchase price commensurate with the amount of use but the insurance, taxes, utilities, maintenance, replacement reserves, and staff expenses are shared amongst owners." Dering speaks from experience having pioneered the equity residence club concept in 1992 with the opening of Deer Valley Resort in Utah.

groundbreaking

MAGNOLIA PRIVATE RESIDENCE CLUB, SEACREST BEACH, FLORIDA

The Magnolia Private Residence Club consists of 17 fully furnished three-bedroom residences, priced at \$159,000 for a one-eighth share with unlimited use. Owners enjoy protected boardwalk access to beaches, where staff will deliver lounge chairs, umbrellas and coolers. Additional amenities include a rooftop deck, heated pool and Jacuzzi, grilling areas, owners' lounge, and a fitness center featuring a sauna, steam room and massage room. Kids can entertain themselves in the game room, and bicycles are available for recreation. **866.466.9268, www.magnoliaresidenceclub.com**